



**ECGS**  
**EDUCATION**

### **BCOC-133: Business Law**

1. Define a contract. What are the essential elements required for a valid contract?
2. Differentiate between void, voidable, and illegal contracts with suitable examples.
3. Explain the concept of 'free consent' and discuss the factors that can vitiate consent
4. What constitutes a valid offer and acceptance in contract law? Illustrate with examples.
5. Discuss the rules regarding communication and revocation of offer and acceptance.
6. Define consideration. What are the legal rules governing valid consideration?
7. Who are competent to contract? Explain the legal position of minors in contract law
8. What is meant by 'legality of object'? Discuss agreements opposed to public policy.

9. Explain the concept of unlawful agreements and their effects on the validity of a contract
10. Enumerate the various modes by which a contract may be discharged.
11. Discuss the remedies available to an aggrieved party in case of breach of contract
12. Differentiate between a contract of indemnity and a contract of guarantee.
13. Define bailment. What are the duties and rights of a bailee?
14. Explain the concept of pledge. How does it differ from bailment
15. What is a contract of agency? Discuss the various modes of creation of agency