

BCOG-172: Indian Economy

- 1. Differentiate between capitalism and socialism. How are deficiencies of two systems taken care of in the mixed economy? Explain giving examples.
- 2. Elaborate the meaning of 'India in transition' by highlighting important aspects of the new economic policy initiated in 1991.
- 3. Assess the Indian economy before economic reforms. What are the main characteristics of the New Economic Policy, 1991?
- 4. Highlight the importance of infrastructure in promoting economic growth. Describe major suggestions for revitalising infrastructure in India.
- 5. Explain achievements of the education sector after independence. What are the weaknesses of this sector?
- 6. Describe the importance of human resource development and also explain its indicators.
- 7. Explain the different types of unemployment. Discuss policy initiatives for employment generation by the Government of India.
- 8. What is meant by inequality? Discuss the main causes of inequality in India.
- 9. Discuss regional imbalance in India. How has the government responded to reduce it?
- 10. Highlight the importance of agriculture in India's national economy. What are the challenges of Indian agriculture?
- 11. What do you mean by MSMEs? Describe their main features. Explain briefly government support to MSMEs.
- 12. Describe major points of foreign trade policy of India (2015–2020).
- 13. What is meant by fiscal policy? Describe sources of revenue of the State governments

- 14. Distinguish between the following:
 - 1. Appreciation and depreciation of exchange rate
 - 2. Multilateral trade agreements and plurilateral trade agreements
- 15. Write short notes on any two of the following:
 - 1. Energy problem in India
 - 2. Trickle-down theory
 - 3. Foreign trade multiplier
 - 4. Fiscal federalism