

Practice Questions BRL-101 (Overview of Retailing)

- 1. Discuss the evolution of retail formats from traditional kirana stores to modern retail formats like supermarkets and e-tailing. Highlight the factors influencing this transformation.
- 2. Explain the concept of consumer behavior in retailing. Discuss the psychological and sociological factors that influence consumer purchasing decisions.
- 3. Elucidate the role of technology in modern retailing. Discuss how technologies like RFID, POS systems, and e-commerce platforms have transformed retail operations.
- 4. Discuss various retail pricing strategies such as penetration pricing, skimming pricing, and psychological pricing. Provide examples of retailers employing these strategies.
- 5. Explain the importance of visual merchandising and store layout in attracting customers. Discuss how effective store design can enhance the shopping experience.
- 6. Define franchising in the retail context. Discuss the advantages and disadvantages of franchising for both franchisors and franchisees.
- 7. Discuss the components of a retail supply chain. Explain how efficient supply chain management contributes to the success of retail businesses.
- 8. Identify and discuss the legal and ethical issues faced by retailers. Explain how retailers can address these issues to maintain compliance and ethical standards.
 - 9. Explain the concept of retail marketing communication. Discuss the various tools and techniques used by retailers to communicate with customers.

- 10. Discuss the emerging trends in global retailing, such as Omni channel retailing, sustainable retailing, and the impact of globalization on local retail businesses.
- 11. Discuss the nature and scope of retailing. Explain its role in the distribution channel.
- 12. Provide examples of each and discuss the growth of organized retail in India.
- 13. Describe the advantages and challenges associated with electronic retailing.
- 14. Explain how retailers add value for customers and manufacturers.
- 15. How do product, price, place, promotion, personnel, and presentation affect retail strategy?